

Personal Data

Province: British Columbia
Annuitant: Client1
Sex: Male
Date of Birth: 17 Apr 1951
Age at purchase: 60

Single Premium Details

Amount: \$118,000.00
Purchase Date: 22 Mar 2012
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$593.17
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 22 Mar 2012
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: March 22, 2012

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

March 22, 2012

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Tax Schedule

Annuitant:

Client1, Male, 17 Apr 1951, age at purchase 60

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$593	\$5,932	\$5,932	\$5,932
2013	\$593	\$7,118	\$13,050	\$7,118
2014	\$593	\$7,118	\$20,168	\$7,118
2015	\$593	\$7,118	\$27,286	\$7,118
2016	\$593	\$7,118	\$34,404	\$7,118
2017	\$593	\$7,118	\$41,522	\$7,118
2018	\$593	\$7,118	\$48,640	\$7,118
2019	\$593	\$7,118	\$55,758	\$7,118
2020	\$593	\$7,118	\$62,876	\$7,118
2021	\$593	\$7,118	\$69,994	\$7,118
2022	\$593	\$7,118	\$77,112	\$7,118
2023	\$593	\$7,118	\$84,230	\$7,118
2024	\$593	\$7,118	\$91,348	\$7,118
2025	\$593	\$7,118	\$98,466	\$7,118
2026	\$593	\$7,118	\$105,584	\$7,118
2027	\$593	\$7,118	\$112,702	\$7,118
2028	\$593	\$7,118	\$119,820	\$7,118
2029	\$593	\$7,118	\$126,938	\$7,118
2030	\$593	\$7,118	\$134,056	\$7,118
2031	\$593	\$7,118	\$141,174	\$7,118
2032	\$593	\$7,118	\$148,293	\$7,118
2033	\$593	\$7,118	\$155,411	\$7,118
2034	\$593	\$7,118	\$162,529	\$7,118
2035	\$593	\$7,118	\$169,647	\$7,118
2036	\$593	\$7,118	\$176,765	\$7,118
2037	\$593	\$7,118	\$183,883	\$7,118
2038	\$593	\$7,118	\$191,001	\$7,118
2039	\$593	\$7,118	\$198,119	\$7,118
2040	\$593	\$7,118	\$205,237	\$7,118
2041	\$593	\$7,118	\$212,355	\$7,118

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$593	\$7,118	\$219,473	\$7,118
2043	\$593	\$7,118	\$226,591	\$7,118
2044	\$593	\$7,118	\$233,709	\$7,118
2045	\$593	\$7,118	\$240,827	\$7,118
2046	\$593	\$7,118	\$247,945	\$7,118
2047	\$593	\$7,118	\$255,063	\$7,118
2048	\$593	\$7,118	\$262,181	\$7,118
2049	\$593	\$7,118	\$269,299	\$7,118
2050	\$593	\$7,118	\$276,417	\$7,118
2051	\$593	\$7,118	\$283,535	\$7,118
2052	\$593	\$7,118	\$290,653	\$7,118
2053	\$593	\$7,118	\$297,771	\$7,118
2054	\$593	\$7,118	\$304,889	\$7,118
2055	\$593	\$7,118	\$312,007	\$7,118
2056	\$593	\$7,118	\$319,125	\$7,118
2057	\$593	\$7,118	\$326,244	\$7,118

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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