

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 11 Apr 1963
Age at purchase: 48

Secondary Annuitant: Client2
Sex: Female
Date of Birth: 04 Jun 1962
Age at purchase: 49

Single Premium Details

Amount: \$160,000.00
Purchase Date: 01 Apr 2012
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Joint Life
Income Amount: \$569.35
Income Frequency: Monthly
Guaranteed Period: 20 years 0 months
First Payment Date: 01 May 2012
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
 - (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
 - (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
 - (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
 - (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.
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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

Phone:

March 5, 2012

Rate basis: March 5, 2012

Time 09:02:16

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Tax Schedule

Annuitant: Client1, Male, 11 Apr 1963, age at purchase 48
Secondary Annuitant: Client2, Female, 04 Jun 1962, age at purchase 49

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$569	\$4,555	\$4,555	\$4,555
2013	\$569	\$6,832	\$11,387	\$6,832
2014	\$569	\$6,832	\$18,219	\$6,832
2015	\$569	\$6,832	\$25,051	\$6,832
2016	\$569	\$6,832	\$31,884	\$6,832
2017	\$569	\$6,832	\$38,716	\$6,832
2018	\$569	\$6,832	\$45,548	\$6,832
2019	\$569	\$6,832	\$52,380	\$6,832
2020	\$569	\$6,832	\$59,212	\$6,832
2021	\$569	\$6,832	\$66,045	\$6,832
2022	\$569	\$6,832	\$72,877	\$6,832
2023	\$569	\$6,832	\$79,709	\$6,832
2024	\$569	\$6,832	\$86,541	\$6,832
2025	\$569	\$6,832	\$93,373	\$6,832
2026	\$569	\$6,832	\$100,206	\$6,832
2027	\$569	\$6,832	\$107,038	\$6,832
2028	\$569	\$6,832	\$113,870	\$6,832
2029	\$569	\$6,832	\$120,702	\$6,832
2030	\$569	\$6,832	\$127,534	\$6,832
2031	\$569	\$6,832	\$134,367	\$6,832
2032	\$569	\$6,832	\$141,199	\$6,832
2033	\$569	\$6,832	\$148,031	\$6,832
2034	\$569	\$6,832	\$154,863	\$6,832
2035	\$569	\$6,832	\$161,695	\$6,832
2036	\$569	\$6,832	\$168,528	\$6,832
2037	\$569	\$6,832	\$175,360	\$6,832
2038	\$569	\$6,832	\$182,192	\$6,832
2039	\$569	\$6,832	\$189,024	\$6,832
2040	\$569	\$6,832	\$195,856	\$6,832
2041	\$569	\$6,832	\$202,689	\$6,832

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$569	\$6,832	\$209,521	\$6,832
2043	\$569	\$6,832	\$216,353	\$6,832
2044	\$569	\$6,832	\$223,185	\$6,832
2045	\$569	\$6,832	\$230,017	\$6,832
2046	\$569	\$6,832	\$236,850	\$6,832
2047	\$569	\$6,832	\$243,682	\$6,832
2048	\$569	\$6,832	\$250,514	\$6,832
2049	\$569	\$6,832	\$257,346	\$6,832
2050	\$569	\$6,832	\$264,178	\$6,832
2051	\$569	\$6,832	\$271,011	\$6,832
2052	\$569	\$6,832	\$277,843	\$6,832
2053	\$569	\$6,832	\$284,675	\$6,832
2054	\$569	\$6,832	\$291,507	\$6,832
2055	\$569	\$6,832	\$298,339	\$6,832
2056	\$569	\$6,832	\$305,172	\$6,832
2057	\$569	\$6,832	\$312,004	\$6,832
2058	\$569	\$6,832	\$318,836	\$6,832
2059	\$569	\$6,832	\$325,668	\$6,832
2060	\$569	\$6,832	\$332,500	\$6,832
2061	\$569	\$6,832	\$339,333	\$6,832
2062	\$569	\$6,832	\$346,165	\$6,832
2063	\$569	\$6,832	\$352,997	\$6,832
2064	\$569	\$6,832	\$359,829	\$6,832
2065	\$569	\$6,832	\$366,661	\$6,832
2066	\$569	\$6,832	\$373,494	\$6,832
2067	\$569	\$6,832	\$380,326	\$6,832
2068	\$569	\$6,832	\$387,158	\$6,832
2069	\$569	\$6,832	\$393,990	\$6,832

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