

**Personal Data**

**Province:** Ontario  
**Annuitant:** Client1  
**Sex:** Male  
**Date of Birth:** 10 Feb 1950  
**Age at purchase:** 62

**Secondary Annuitant:** Client2  
**Sex:** Female  
**Date of Birth:** 02 Feb 1950  
**Age at purchase:** 62

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**Single Premium Details**

**Amount:** \$500,000.00  
**Purchase Date:** 01 Apr 2012  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Joint Life  
**Income Amount:** \$2,175.18  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 May 2012  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
  - (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
  - (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
  - (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
  - (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.
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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

Phone:

February 27, 2012

Rate basis: February 27, 2012

Time 10:06:22

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**Tax Schedule**

**Annuitant:** Client1, Male, 10 Feb 1950, age at purchase 62  
**Secondary Annuitant:** Client2, Female, 02 Feb 1950, age at purchase 62

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$2,175	\$17,401	\$17,401	\$17,401
2013	\$2,175	\$26,102	\$43,504	\$26,102
2014	\$2,175	\$26,102	\$69,606	\$26,102
2015	\$2,175	\$26,102	\$95,708	\$26,102
2016	\$2,175	\$26,102	\$121,810	\$26,102
2017	\$2,175	\$26,102	\$147,912	\$26,102
2018	\$2,175	\$26,102	\$174,014	\$26,102
2019	\$2,175	\$26,102	\$200,117	\$26,102
2020	\$2,175	\$26,102	\$226,219	\$26,102
2021	\$2,175	\$26,102	\$252,321	\$26,102
2022	\$2,175	\$26,102	\$278,423	\$26,102
2023	\$2,175	\$26,102	\$304,525	\$26,102
2024	\$2,175	\$26,102	\$330,627	\$26,102
2025	\$2,175	\$26,102	\$356,730	\$26,102
2026	\$2,175	\$26,102	\$382,832	\$26,102
2027	\$2,175	\$26,102	\$408,934	\$26,102
2028	\$2,175	\$26,102	\$435,036	\$26,102
2029	\$2,175	\$26,102	\$461,138	\$26,102
2030	\$2,175	\$26,102	\$487,240	\$26,102
2031	\$2,175	\$26,102	\$513,342	\$26,102
2032	\$2,175	\$26,102	\$539,445	\$26,102
2033	\$2,175	\$26,102	\$565,547	\$26,102
2034	\$2,175	\$26,102	\$591,649	\$26,102
2035	\$2,175	\$26,102	\$617,751	\$26,102
2036	\$2,175	\$26,102	\$643,853	\$26,102
2037	\$2,175	\$26,102	\$669,955	\$26,102
2038	\$2,175	\$26,102	\$696,058	\$26,102
2039	\$2,175	\$26,102	\$722,160	\$26,102
2040	\$2,175	\$26,102	\$748,262	\$26,102
2041	\$2,175	\$26,102	\$774,364	\$26,102

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$2,175	\$26,102	\$800,466	\$26,102
2043	\$2,175	\$26,102	\$826,568	\$26,102
2044	\$2,175	\$26,102	\$852,671	\$26,102
2045	\$2,175	\$26,102	\$878,773	\$26,102
2046	\$2,175	\$26,102	\$904,875	\$26,102
2047	\$2,175	\$26,102	\$930,977	\$26,102
2048	\$2,175	\$26,102	\$957,079	\$26,102
2049	\$2,175	\$26,102	\$983,181	\$26,102
2050	\$2,175	\$26,102	\$1,009,284	\$26,102
2051	\$2,175	\$26,102	\$1,035,386	\$26,102
2052	\$2,175	\$26,102	\$1,061,488	\$26,102
2053	\$2,175	\$26,102	\$1,087,590	\$26,102
2054	\$2,175	\$26,102	\$1,113,692	\$26,102
2055	\$2,175	\$26,102	\$1,139,794	\$26,102

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