

**Personal Data**

**Province:** British Columbia  
**Annuitant:** Client1  
**Sex:** Male  
**Date of Birth:** 31 Jul 1952  
**Age at purchase:** 59

**Secondary Annuitant:** Client2  
**Sex:** Female  
**Date of Birth:** 27 Dec 1956  
**Age at purchase:** 55

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**Single Premium Details**

**Amount:** \$350,576.39  
**Unisex Portion:** \$350,576.39  
**Purchase Date:** 01 Feb 2012  
**Source of Funds:** LIF (Life Income Fund)  
**Applicable Pension Legislation:** British Columbia

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**Annuity Details**

**Annuity Type:** Joint Life  
**Income Amount:** \$1,400.00  
**Income Frequency:** Monthly  
**Guaranteed Period:** 15 years 0 months  
**First Payment Date:** 01 Mar 2012  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
  - (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
  - (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
  - (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
  - (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.
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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

Phone:

January 20, 2012

Rate basis: January 20, 2012

Time 09:14:26

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**Tax Schedule**

**Annuitant:** Client1, Male, 31 Jul 1952, age at purchase 59  
**Secondary Annuitant:** Client2, Female, 27 Dec 1956, age at purchase 55

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$1,400	\$14,000	\$14,000	\$14,000
2013	\$1,400	\$16,800	\$30,800	\$16,800
2014	\$1,400	\$16,800	\$47,600	\$16,800
2015	\$1,400	\$16,800	\$64,400	\$16,800
2016	\$1,400	\$16,800	\$81,200	\$16,800
2017	\$1,400	\$16,800	\$98,000	\$16,800
2018	\$1,400	\$16,800	\$114,800	\$16,800
2019	\$1,400	\$16,800	\$131,600	\$16,800
2020	\$1,400	\$16,800	\$148,400	\$16,800
2021	\$1,400	\$16,800	\$165,200	\$16,800
2022	\$1,400	\$16,800	\$182,000	\$16,800
2023	\$1,400	\$16,800	\$198,800	\$16,800
2024	\$1,400	\$16,800	\$215,600	\$16,800
2025	\$1,400	\$16,800	\$232,400	\$16,800
2026	\$1,400	\$16,800	\$249,200	\$16,800
2027	\$1,400	\$16,800	\$266,000	\$16,800
2028	\$1,400	\$16,800	\$282,800	\$16,800
2029	\$1,400	\$16,800	\$299,600	\$16,800
2030	\$1,400	\$16,800	\$316,400	\$16,800
2031	\$1,400	\$16,800	\$333,200	\$16,800
2032	\$1,400	\$16,800	\$350,000	\$16,800
2033	\$1,400	\$16,800	\$366,800	\$16,800
2034	\$1,400	\$16,800	\$383,600	\$16,800
2035	\$1,400	\$16,800	\$400,400	\$16,800
2036	\$1,400	\$16,800	\$417,200	\$16,800
2037	\$1,400	\$16,800	\$434,000	\$16,800
2038	\$1,400	\$16,800	\$450,800	\$16,800
2039	\$1,400	\$16,800	\$467,600	\$16,800
2040	\$1,400	\$16,800	\$484,400	\$16,800
2041	\$1,400	\$16,800	\$501,200	\$16,800

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$1,400	\$16,800	\$518,000	\$16,800
2043	\$1,400	\$16,800	\$534,800	\$16,800
2044	\$1,400	\$16,800	\$551,600	\$16,800
2045	\$1,400	\$16,800	\$568,400	\$16,800
2046	\$1,400	\$16,800	\$585,200	\$16,800
2047	\$1,400	\$16,800	\$602,000	\$16,800
2048	\$1,400	\$16,800	\$618,800	\$16,800
2049	\$1,400	\$16,800	\$635,600	\$16,800
2050	\$1,400	\$16,800	\$652,400	\$16,800
2051	\$1,400	\$16,800	\$669,200	\$16,800
2052	\$1,400	\$16,800	\$686,000	\$16,800
2053	\$1,400	\$16,800	\$702,800	\$16,800
2054	\$1,400	\$16,800	\$719,600	\$16,800
2055	\$1,400	\$16,800	\$736,400	\$16,800
2056	\$1,400	\$16,800	\$753,200	\$16,800
2057	\$1,400	\$16,800	\$770,000	\$16,800
2058	\$1,400	\$16,800	\$786,800	\$16,800
2059	\$1,400	\$16,800	\$803,600	\$16,800
2060	\$1,400	\$16,800	\$820,400	\$16,800
2061	\$1,400	\$16,800	\$837,200	\$16,800
2062	\$1,400	\$16,800	\$854,000	\$16,800

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