

**Personal Data**

**Province:** Ontario  
**Annuitant:** Client1  
**Sex:** Male  
**Date of Birth:** 04 Dec 1954  
**Age at purchase:** 58

**Secondary Annuitant:** Client2  
**Sex:** Female  
**Date of Birth:** 10 Sep 1960  
**Age at purchase:** 52

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**Single Premium Details**

**Amount:** \$500,000.00  
**Purchase Date:** 03 Jan 2013  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Joint Life  
**Income Amount:** \$1,911.58  
**Income Frequency:** Monthly  
**Guaranteed Period:** 0 years 0 months  
**First Payment Date:** 03 Feb 2013  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
  - (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
  - (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
  - (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
  - (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.
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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

Phone:

January 3, 2012

Rate basis: January 3, 2012

Time 09:14:10

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**Tax Schedule**

**Annuitant:** Client1, Male, 04 Dec 1954, age at purchase 58  
**Secondary Annuitant:** Client2, Female, 10 Sep 1960, age at purchase 52

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$1,912	\$21,027	\$21,027	\$21,027
2014	\$1,912	\$22,939	\$43,966	\$22,939
2015	\$1,912	\$22,939	\$66,905	\$22,939
2016	\$1,912	\$22,939	\$89,844	\$22,939
2017	\$1,912	\$22,939	\$112,783	\$22,939
2018	\$1,912	\$22,939	\$135,722	\$22,939
2019	\$1,912	\$22,939	\$158,661	\$22,939
2020	\$1,912	\$22,939	\$181,600	\$22,939
2021	\$1,912	\$22,939	\$204,539	\$22,939
2022	\$1,912	\$22,939	\$227,478	\$22,939
2023	\$1,912	\$22,939	\$250,417	\$22,939
2024	\$1,912	\$22,939	\$273,356	\$22,939
2025	\$1,912	\$22,939	\$296,295	\$22,939
2026	\$1,912	\$22,939	\$319,234	\$22,939
2027	\$1,912	\$22,939	\$342,173	\$22,939
2028	\$1,912	\$22,939	\$365,112	\$22,939
2029	\$1,912	\$22,939	\$388,051	\$22,939
2030	\$1,912	\$22,939	\$410,990	\$22,939
2031	\$1,912	\$22,939	\$433,929	\$22,939
2032	\$1,912	\$22,939	\$456,868	\$22,939
2033	\$1,912	\$22,939	\$479,807	\$22,939
2034	\$1,912	\$22,939	\$502,746	\$22,939
2035	\$1,912	\$22,939	\$525,685	\$22,939
2036	\$1,912	\$22,939	\$548,623	\$22,939
2037	\$1,912	\$22,939	\$571,562	\$22,939
2038	\$1,912	\$22,939	\$594,501	\$22,939
2039	\$1,912	\$22,939	\$617,440	\$22,939
2040	\$1,912	\$22,939	\$640,379	\$22,939
2041	\$1,912	\$22,939	\$663,318	\$22,939
2042	\$1,912	\$22,939	\$686,257	\$22,939

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2043	\$1,912	\$22,939	\$709,196	\$22,939
2044	\$1,912	\$22,939	\$732,135	\$22,939
2045	\$1,912	\$22,939	\$755,074	\$22,939
2046	\$1,912	\$22,939	\$778,013	\$22,939
2047	\$1,912	\$22,939	\$800,952	\$22,939
2048	\$1,912	\$22,939	\$823,891	\$22,939
2049	\$1,912	\$22,939	\$846,830	\$22,939
2050	\$1,912	\$22,939	\$869,769	\$22,939
2051	\$1,912	\$22,939	\$892,708	\$22,939
2052	\$1,912	\$22,939	\$915,647	\$22,939
2053	\$1,912	\$22,939	\$938,586	\$22,939
2054	\$1,912	\$22,939	\$961,525	\$22,939
2055	\$1,912	\$22,939	\$984,464	\$22,939
2056	\$1,912	\$22,939	\$1,007,403	\$22,939
2057	\$1,912	\$22,939	\$1,030,342	\$22,939
2058	\$1,912	\$22,939	\$1,053,281	\$22,939
2059	\$1,912	\$22,939	\$1,076,220	\$22,939
2060	\$1,912	\$22,939	\$1,099,158	\$22,939
2061	\$1,912	\$22,939	\$1,122,097	\$22,939
2062	\$1,912	\$22,939	\$1,145,036	\$22,939
2063	\$1,912	\$22,939	\$1,167,975	\$22,939
2064	\$1,912	\$22,939	\$1,190,914	\$22,939
2065	\$1,912	\$22,939	\$1,213,853	\$22,939
2066	\$1,912	\$22,939	\$1,236,792	\$22,939

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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