

**Personal Data**

**Province:** Ontario  
**Annuitant:** Client1  
**Sex:** Male  
**Date of Birth:** 05 Nov 1946  
**Age at purchase:** 65

**Secondary Annuitant:** Client2  
**Sex:** Female  
**Date of Birth:** 10 Sep 1946  
**Age at purchase:** 65

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**Single Premium Details**

**Amount:** \$155,562.88  
**Purchase Date:** 01 Jan 2012  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Joint Life  
**Income Amount:** \$700.00  
**Income Frequency:** Monthly  
**Guaranteed Period:** 20 years 0 months  
**First Payment Date:** 01 Feb 2012  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
  - (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
  - (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
  - (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
  - (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.
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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

Phone:

December 23, 2011

Rate basis: December 23, 2011

Time 13:10:29

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**Tax Schedule**

**Annuitant:** Client1, Male, 05 Nov 1946, age at purchase 65  
**Secondary Annuitant:** Client2, Female, 10 Sep 1946, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$700	\$7,700	\$7,700	\$7,700
2013	\$700	\$8,400	\$16,100	\$8,400
2014	\$700	\$8,400	\$24,500	\$8,400
2015	\$700	\$8,400	\$32,900	\$8,400
2016	\$700	\$8,400	\$41,300	\$8,400
2017	\$700	\$8,400	\$49,700	\$8,400
2018	\$700	\$8,400	\$58,100	\$8,400
2019	\$700	\$8,400	\$66,500	\$8,400
2020	\$700	\$8,400	\$74,900	\$8,400
2021	\$700	\$8,400	\$83,300	\$8,400
2022	\$700	\$8,400	\$91,700	\$8,400
2023	\$700	\$8,400	\$100,100	\$8,400
2024	\$700	\$8,400	\$108,500	\$8,400
2025	\$700	\$8,400	\$116,900	\$8,400
2026	\$700	\$8,400	\$125,300	\$8,400
2027	\$700	\$8,400	\$133,700	\$8,400
2028	\$700	\$8,400	\$142,100	\$8,400
2029	\$700	\$8,400	\$150,500	\$8,400
2030	\$700	\$8,400	\$158,900	\$8,400
2031	\$700	\$8,400	\$167,300	\$8,400
2032	\$700	\$8,400	\$175,700	\$8,400
2033	\$700	\$8,400	\$184,100	\$8,400
2034	\$700	\$8,400	\$192,500	\$8,400
2035	\$700	\$8,400	\$200,900	\$8,400
2036	\$700	\$8,400	\$209,300	\$8,400
2037	\$700	\$8,400	\$217,700	\$8,400
2038	\$700	\$8,400	\$226,100	\$8,400
2039	\$700	\$8,400	\$234,500	\$8,400
2040	\$700	\$8,400	\$242,900	\$8,400
2041	\$700	\$8,400	\$251,300	\$8,400

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$700	\$8,400	\$259,700	\$8,400
2043	\$700	\$8,400	\$268,100	\$8,400
2044	\$700	\$8,400	\$276,500	\$8,400
2045	\$700	\$8,400	\$284,900	\$8,400
2046	\$700	\$8,400	\$293,300	\$8,400
2047	\$700	\$8,400	\$301,700	\$8,400
2048	\$700	\$8,400	\$310,100	\$8,400
2049	\$700	\$8,400	\$318,500	\$8,400
2050	\$700	\$8,400	\$326,900	\$8,400
2051	\$700	\$8,400	\$335,300	\$8,400
2052	\$700	\$8,400	\$343,700	\$8,400

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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