

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 05 Oct 1946
Age at purchase: 65

Single Premium Details

Amount: \$150,000.00
Purchase Date: 15 Nov 2011
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$848.75
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 15 Dec 2011
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: November 9, 2011

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

November 9, 2011

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Tax Schedule

Annuitant:

Client1, Male, 05 Oct 1946, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2011	\$849	\$849	\$849	\$849
2012	\$849	\$10,185	\$11,034	\$10,185
2013	\$849	\$10,185	\$21,219	\$10,185
2014	\$849	\$10,185	\$31,404	\$10,185
2015	\$849	\$10,185	\$41,589	\$10,185
2016	\$849	\$10,185	\$51,774	\$10,185
2017	\$849	\$10,185	\$61,959	\$10,185
2018	\$849	\$10,185	\$72,144	\$10,185
2019	\$849	\$10,185	\$82,329	\$10,185
2020	\$849	\$10,185	\$92,514	\$10,185
2021	\$849	\$10,185	\$102,699	\$10,185
2022	\$849	\$10,185	\$112,884	\$10,185
2023	\$849	\$10,185	\$123,069	\$10,185
2024	\$849	\$10,185	\$133,254	\$10,185
2025	\$849	\$10,185	\$143,439	\$10,185
2026	\$849	\$10,185	\$153,624	\$10,185
2027	\$849	\$10,185	\$163,809	\$10,185
2028	\$849	\$10,185	\$173,994	\$10,185
2029	\$849	\$10,185	\$184,179	\$10,185
2030	\$849	\$10,185	\$194,364	\$10,185
2031	\$849	\$10,185	\$204,549	\$10,185
2032	\$849	\$10,185	\$214,734	\$10,185
2033	\$849	\$10,185	\$224,919	\$10,185
2034	\$849	\$10,185	\$235,104	\$10,185
2035	\$849	\$10,185	\$245,289	\$10,185
2036	\$849	\$10,185	\$255,474	\$10,185
2037	\$849	\$10,185	\$265,659	\$10,185
2038	\$849	\$10,185	\$275,844	\$10,185
2039	\$849	\$10,185	\$286,029	\$10,185
2040	\$849	\$10,185	\$296,214	\$10,185

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2041	\$849	\$10,185	\$306,399	\$10,185
2042	\$849	\$10,185	\$316,584	\$10,185
2043	\$849	\$10,185	\$326,769	\$10,185
2044	\$849	\$10,185	\$336,954	\$10,185
2045	\$849	\$10,185	\$347,139	\$10,185
2046	\$849	\$10,185	\$357,324	\$10,185
2047	\$849	\$10,185	\$367,509	\$10,185
2048	\$849	\$10,185	\$377,694	\$10,185
2049	\$849	\$10,185	\$387,879	\$10,185
2050	\$849	\$10,185	\$398,064	\$10,185
2051	\$849	\$10,185	\$408,249	\$10,185

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