

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 12 Oct 1956
Age at purchase: 55

Single Premium Details

Amount: \$50,000.00
Purchase Date: 15 Oct 2011
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$220.92
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 15 Nov 2011
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: October 12, 2011

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

October 12, 2011

Time 10:06:21

Page 1 of 3

E. & O. E.

Tax Schedule

Annuitant: Client1, Male, 12 Oct 1956, age at purchase 55

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2011	\$221	\$442	\$442	\$442
2012	\$221	\$2,651	\$3,093	\$2,651
2013	\$221	\$2,651	\$5,744	\$2,651
2014	\$221	\$2,651	\$8,395	\$2,651
2015	\$221	\$2,651	\$11,046	\$2,651
2016	\$221	\$2,651	\$13,697	\$2,651
2017	\$221	\$2,651	\$16,348	\$2,651
2018	\$221	\$2,651	\$18,999	\$2,651
2019	\$221	\$2,651	\$21,650	\$2,651
2020	\$221	\$2,651	\$24,301	\$2,651
2021	\$221	\$2,651	\$26,952	\$2,651
2022	\$221	\$2,651	\$29,603	\$2,651
2023	\$221	\$2,651	\$32,254	\$2,651
2024	\$221	\$2,651	\$34,905	\$2,651
2025	\$221	\$2,651	\$37,556	\$2,651
2026	\$221	\$2,651	\$40,207	\$2,651
2027	\$221	\$2,651	\$42,858	\$2,651
2028	\$221	\$2,651	\$45,510	\$2,651
2029	\$221	\$2,651	\$48,161	\$2,651
2030	\$221	\$2,651	\$50,812	\$2,651
2031	\$221	\$2,651	\$53,463	\$2,651
2032	\$221	\$2,651	\$56,114	\$2,651
2033	\$221	\$2,651	\$58,765	\$2,651
2034	\$221	\$2,651	\$61,416	\$2,651
2035	\$221	\$2,651	\$64,067	\$2,651
2036	\$221	\$2,651	\$66,718	\$2,651
2037	\$221	\$2,651	\$69,369	\$2,651
2038	\$221	\$2,651	\$72,020	\$2,651
2039	\$221	\$2,651	\$74,671	\$2,651
2040	\$221	\$2,651	\$77,322	\$2,651

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Time 10:06:21

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2041	\$221	\$2,651	\$79,973	\$2,651
2042	\$221	\$2,651	\$82,624	\$2,651
2043	\$221	\$2,651	\$85,275	\$2,651
2044	\$221	\$2,651	\$87,926	\$2,651
2045	\$221	\$2,651	\$90,577	\$2,651
2046	\$221	\$2,651	\$93,228	\$2,651
2047	\$221	\$2,651	\$95,879	\$2,651
2048	\$221	\$2,651	\$98,530	\$2,651
2049	\$221	\$2,651	\$101,181	\$2,651
2050	\$221	\$2,651	\$103,832	\$2,651
2051	\$221	\$2,651	\$106,483	\$2,651
2052	\$221	\$2,651	\$109,134	\$2,651
2053	\$221	\$2,651	\$111,786	\$2,651
2054	\$221	\$2,651	\$114,437	\$2,651
2055	\$221	\$2,651	\$117,088	\$2,651
2056	\$221	\$2,651	\$119,739	\$2,651
2057	\$221	\$2,651	\$122,390	\$2,651
2058	\$221	\$2,651	\$125,041	\$2,651
2059	\$221	\$2,651	\$127,692	\$2,651
2060	\$221	\$2,651	\$130,343	\$2,651
2061	\$221	\$2,651	\$132,994	\$2,651

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Page 3 of 3

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