

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 20 Jun 1947
Age at purchase: 64

Single Premium Details

Amount: \$118,000.00
Unisex Portion: \$0.00
Purchase Date: 01 Nov 2011
Source of Funds: LIRA (Locked-in Retirement Account) / Locked-in RRSP
Applicable Pension Legislation: Ontario

Annuity Details

Annuity Type: Single Life
Income Amount: \$610.69
Income Frequency: Monthly
Guaranteed Period: 15 years 0 months
First Payment Date: 01 Dec 2011
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

Phone:

October 5, 2011

Rate basis: October 5, 2011

Time 14:00:15

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Tax Schedule

Annuitant:

Client1, Male, 20 Jun 1947, age at purchase 64

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2011	\$611	\$611	\$611	\$611
2012	\$611	\$7,328	\$7,939	\$7,328
2013	\$611	\$7,328	\$15,267	\$7,328
2014	\$611	\$7,328	\$22,596	\$7,328
2015	\$611	\$7,328	\$29,924	\$7,328
2016	\$611	\$7,328	\$37,252	\$7,328
2017	\$611	\$7,328	\$44,580	\$7,328
2018	\$611	\$7,328	\$51,909	\$7,328
2019	\$611	\$7,328	\$59,237	\$7,328
2020	\$611	\$7,328	\$66,565	\$7,328
2021	\$611	\$7,328	\$73,893	\$7,328
2022	\$611	\$7,328	\$81,222	\$7,328
2023	\$611	\$7,328	\$88,550	\$7,328
2024	\$611	\$7,328	\$95,878	\$7,328
2025	\$611	\$7,328	\$103,207	\$7,328
2026	\$611	\$7,328	\$110,535	\$7,328
2027	\$611	\$7,328	\$117,863	\$7,328
2028	\$611	\$7,328	\$125,191	\$7,328
2029	\$611	\$7,328	\$132,520	\$7,328
2030	\$611	\$7,328	\$139,848	\$7,328
2031	\$611	\$7,328	\$147,176	\$7,328
2032	\$611	\$7,328	\$154,505	\$7,328
2033	\$611	\$7,328	\$161,833	\$7,328
2034	\$611	\$7,328	\$169,161	\$7,328
2035	\$611	\$7,328	\$176,489	\$7,328
2036	\$611	\$7,328	\$183,818	\$7,328
2037	\$611	\$7,328	\$191,146	\$7,328
2038	\$611	\$7,328	\$198,474	\$7,328
2039	\$611	\$7,328	\$205,803	\$7,328
2040	\$611	\$7,328	\$213,131	\$7,328

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2041	\$611	\$7,328	\$220,459	\$7,328
2042	\$611	\$7,328	\$227,787	\$7,328
2043	\$611	\$7,328	\$235,116	\$7,328
2044	\$611	\$7,328	\$242,444	\$7,328
2045	\$611	\$7,328	\$249,772	\$7,328
2046	\$611	\$7,328	\$257,100	\$7,328
2047	\$611	\$7,328	\$264,429	\$7,328
2048	\$611	\$7,328	\$271,757	\$7,328
2049	\$611	\$7,328	\$279,085	\$7,328
2050	\$611	\$7,328	\$286,414	\$7,328
2051	\$611	\$7,328	\$293,742	\$7,328
2052	\$611	\$7,328	\$301,070	\$7,328

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