

**Personal Data**

**Province:** Quebec  
**Annuitant:** Client1  
**Sex:** Male  
**Date of Birth:** 17 Aug 1951  
**Age at purchase:** 60

**Secondary Annuitant:** Client2  
**Sex:** Female  
**Date of Birth:** 03 Jul 1954  
**Age at purchase:** 57

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**Single Premium Details**

**Amount:** \$100,000.00  
**Unisex Portion:** \$0.00  
**Purchase Date:** 01 Oct 2011  
**Source of Funds:** LIRA (Locked-in Retirement Account) / Locked-in RRSP  
**Applicable Pension Legislation:** Quebec

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**Annuity Details**

**Annuity Type:** Joint Life  
**Income Amount:** \$399.78  
**Income Frequency:** Monthly  
**Guaranteed Period:** 0 years 0 months  
**First Payment Date:** 01 Nov 2011  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
  - (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
  - (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
  - (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
  - (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.
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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

Phone:

September 16, 2011

Rate basis: September 16, 2011

Time 09:10:10

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**Tax Schedule**

**Annuitant:** Client1, Male, 17 Aug 1951, age at purchase 60  
**Secondary Annuitant:** Client2, Female, 03 Jul 1954, age at purchase 57

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2011	\$400	\$800	\$800	\$800
2012	\$400	\$4,797	\$5,597	\$4,797
2013	\$400	\$4,797	\$10,394	\$4,797
2014	\$400	\$4,797	\$15,192	\$4,797
2015	\$400	\$4,797	\$19,989	\$4,797
2016	\$400	\$4,797	\$24,786	\$4,797
2017	\$400	\$4,797	\$29,584	\$4,797
2018	\$400	\$4,797	\$34,381	\$4,797
2019	\$400	\$4,797	\$39,178	\$4,797
2020	\$400	\$4,797	\$43,976	\$4,797
2021	\$400	\$4,797	\$48,773	\$4,797
2022	\$400	\$4,797	\$53,571	\$4,797
2023	\$400	\$4,797	\$58,368	\$4,797
2024	\$400	\$4,797	\$63,165	\$4,797
2025	\$400	\$4,797	\$67,963	\$4,797
2026	\$400	\$4,797	\$72,760	\$4,797
2027	\$400	\$4,797	\$77,557	\$4,797
2028	\$400	\$4,797	\$82,355	\$4,797
2029	\$400	\$4,797	\$87,152	\$4,797
2030	\$400	\$4,797	\$91,949	\$4,797
2031	\$400	\$4,797	\$96,747	\$4,797
2032	\$400	\$4,797	\$101,544	\$4,797
2033	\$400	\$4,797	\$106,341	\$4,797
2034	\$400	\$4,797	\$111,139	\$4,797
2035	\$400	\$4,797	\$115,936	\$4,797
2036	\$400	\$4,797	\$120,734	\$4,797
2037	\$400	\$4,797	\$125,531	\$4,797
2038	\$400	\$4,797	\$130,328	\$4,797
2039	\$400	\$4,797	\$135,126	\$4,797
2040	\$400	\$4,797	\$139,923	\$4,797

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2041	\$400	\$4,797	\$144,720	\$4,797
2042	\$400	\$4,797	\$149,518	\$4,797
2043	\$400	\$4,797	\$154,315	\$4,797
2044	\$400	\$4,797	\$159,112	\$4,797
2045	\$400	\$4,797	\$163,910	\$4,797
2046	\$400	\$4,797	\$168,707	\$4,797
2047	\$400	\$4,797	\$173,505	\$4,797
2048	\$400	\$4,797	\$178,302	\$4,797
2049	\$400	\$4,797	\$183,099	\$4,797
2050	\$400	\$4,797	\$187,897	\$4,797
2051	\$400	\$4,797	\$192,694	\$4,797
2052	\$400	\$4,797	\$197,491	\$4,797
2053	\$400	\$4,797	\$202,289	\$4,797
2054	\$400	\$4,797	\$207,086	\$4,797
2055	\$400	\$4,797	\$211,883	\$4,797
2056	\$400	\$4,797	\$216,681	\$4,797
2057	\$400	\$4,797	\$221,478	\$4,797
2058	\$400	\$4,797	\$226,275	\$4,797
2059	\$400	\$4,797	\$231,073	\$4,797

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