

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 14 Jul 1956
Age at purchase: 55

Secondary Annuitant: Client2
Sex: Female
Date of Birth: 26 Dec 1958
Age at purchase: 52

Single Premium Details

Amount: \$200,000.00
Purchase Date: 01 Oct 2011
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Joint Life
Income Amount: \$777.16
Income Frequency: Monthly
Guaranteed Period: 20 years 0 months
First Payment Date: 14 Jul 2012
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
 - (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
 - (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
 - (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
 - (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.
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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

Phone:

September 12, 2011

Rate basis: September 12, 2011

Time 13:14:13

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Tax Schedule

Annuitant: Client1, Male, 14 Jul 1956, age at purchase 55
Secondary Annuitant: Client2, Female, 26 Dec 1958, age at purchase 52

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2011	\$0	\$0	\$0	\$0
2012	\$777	\$4,663	\$4,663	\$4,663
2013	\$777	\$9,326	\$13,989	\$9,326
2014	\$777	\$9,326	\$23,315	\$9,326
2015	\$777	\$9,326	\$32,641	\$9,326
2016	\$777	\$9,326	\$41,967	\$9,326
2017	\$777	\$9,326	\$51,293	\$9,326
2018	\$777	\$9,326	\$60,618	\$9,326
2019	\$777	\$9,326	\$69,944	\$9,326
2020	\$777	\$9,326	\$79,270	\$9,326
2021	\$777	\$9,326	\$88,596	\$9,326
2022	\$777	\$9,326	\$97,922	\$9,326
2023	\$777	\$9,326	\$107,248	\$9,326
2024	\$777	\$9,326	\$116,574	\$9,326
2025	\$777	\$9,326	\$125,900	\$9,326
2026	\$777	\$9,326	\$135,226	\$9,326
2027	\$777	\$9,326	\$144,552	\$9,326
2028	\$777	\$9,326	\$153,878	\$9,326
2029	\$777	\$9,326	\$163,204	\$9,326
2030	\$777	\$9,326	\$172,530	\$9,326
2031	\$777	\$9,326	\$181,855	\$9,326
2032	\$777	\$9,326	\$191,181	\$9,326
2033	\$777	\$9,326	\$200,507	\$9,326
2034	\$777	\$9,326	\$209,833	\$9,326
2035	\$777	\$9,326	\$219,159	\$9,326
2036	\$777	\$9,326	\$228,485	\$9,326
2037	\$777	\$9,326	\$237,811	\$9,326
2038	\$777	\$9,326	\$247,137	\$9,326
2039	\$777	\$9,326	\$256,463	\$9,326
2040	\$777	\$9,326	\$265,789	\$9,326

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2041	\$777	\$9,326	\$275,115	\$9,326
2042	\$777	\$9,326	\$284,441	\$9,326
2043	\$777	\$9,326	\$293,766	\$9,326
2044	\$777	\$9,326	\$303,092	\$9,326
2045	\$777	\$9,326	\$312,418	\$9,326
2046	\$777	\$9,326	\$321,744	\$9,326
2047	\$777	\$9,326	\$331,070	\$9,326
2048	\$777	\$9,326	\$340,396	\$9,326
2049	\$777	\$9,326	\$349,722	\$9,326
2050	\$777	\$9,326	\$359,048	\$9,326
2051	\$777	\$9,326	\$368,374	\$9,326
2052	\$777	\$9,326	\$377,700	\$9,326
2053	\$777	\$9,326	\$387,026	\$9,326
2054	\$777	\$9,326	\$396,352	\$9,326
2055	\$777	\$9,326	\$405,678	\$9,326
2056	\$777	\$9,326	\$415,003	\$9,326
2057	\$777	\$9,326	\$424,329	\$9,326
2058	\$777	\$9,326	\$433,655	\$9,326
2059	\$777	\$9,326	\$442,981	\$9,326
2060	\$777	\$9,326	\$452,307	\$9,326
2061	\$777	\$9,326	\$461,633	\$9,326
2062	\$777	\$9,326	\$470,959	\$9,326
2063	\$777	\$9,326	\$480,285	\$9,326
2064	\$777	\$9,326	\$489,611	\$9,326

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