

**Personal Data**

**Province:** Ontario  
**Annuitant:** Client1  
**Sex:** Male  
**Date of Birth:** 15 Jul 1951  
**Age at purchase:** 60

---

**Single Premium Details**

**Amount:** \$80,000.00  
**Purchase Date:** 01 Oct 2011  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

---

**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$390.96  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Nov 2011  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

---

**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

---

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: September 9, 2011

®Registered trade-mark of Bank of Montreal, used under licence.

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

September 9, 2011

Time 11:39:40

Page 1 of 3

E. & O. E.

**Tax Schedule**

**Annuitant:** Client1, Male, 15 Jul 1951, age at purchase 60

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2011	\$391	\$782	\$782	\$782
2012	\$391	\$4,692	\$5,473	\$4,692
2013	\$391	\$4,692	\$10,165	\$4,692
2014	\$391	\$4,692	\$14,856	\$4,692
2015	\$391	\$4,692	\$19,548	\$4,692
2016	\$391	\$4,692	\$24,240	\$4,692
2017	\$391	\$4,692	\$28,931	\$4,692
2018	\$391	\$4,692	\$33,623	\$4,692
2019	\$391	\$4,692	\$38,314	\$4,692
2020	\$391	\$4,692	\$43,006	\$4,692
2021	\$391	\$4,692	\$47,697	\$4,692
2022	\$391	\$4,692	\$52,389	\$4,692
2023	\$391	\$4,692	\$57,080	\$4,692
2024	\$391	\$4,692	\$61,772	\$4,692
2025	\$391	\$4,692	\$66,463	\$4,692
2026	\$391	\$4,692	\$71,155	\$4,692
2027	\$391	\$4,692	\$75,846	\$4,692
2028	\$391	\$4,692	\$80,538	\$4,692
2029	\$391	\$4,692	\$85,229	\$4,692
2030	\$391	\$4,692	\$89,921	\$4,692
2031	\$391	\$4,692	\$94,612	\$4,692
2032	\$391	\$4,692	\$99,304	\$4,692
2033	\$391	\$4,692	\$103,995	\$4,692
2034	\$391	\$4,692	\$108,687	\$4,692
2035	\$391	\$4,692	\$113,378	\$4,692
2036	\$391	\$4,692	\$118,070	\$4,692
2037	\$391	\$4,692	\$122,761	\$4,692
2038	\$391	\$4,692	\$127,453	\$4,692
2039	\$391	\$4,692	\$132,144	\$4,692
2040	\$391	\$4,692	\$136,836	\$4,692

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

Prepared by:

Phone:

Rate basis: September 9, 2011

®Registered trade-mark of Bank of Montreal, used under licence.

September 9, 2011

Time 11:39:40

E. & O. E.

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2041	\$391	\$4,692	\$141,528	\$4,692
2042	\$391	\$4,692	\$146,219	\$4,692
2043	\$391	\$4,692	\$150,911	\$4,692
2044	\$391	\$4,692	\$155,602	\$4,692
2045	\$391	\$4,692	\$160,294	\$4,692
2046	\$391	\$4,692	\$164,985	\$4,692
2047	\$391	\$4,692	\$169,677	\$4,692
2048	\$391	\$4,692	\$174,368	\$4,692
2049	\$391	\$4,692	\$179,060	\$4,692
2050	\$391	\$4,692	\$183,751	\$4,692
2051	\$391	\$4,692	\$188,443	\$4,692
2052	\$391	\$4,692	\$193,134	\$4,692
2053	\$391	\$4,692	\$197,826	\$4,692
2054	\$391	\$4,692	\$202,517	\$4,692
2055	\$391	\$4,692	\$207,209	\$4,692
2056	\$391	\$4,692	\$211,900	\$4,692

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

Phone:

September 9, 2011

Rate basis: September 9, 2011

Time 11:39:40

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3