

**Personal Data**

**Province:** Ontario  
**Annuitant:** Client1  
**Sex:** Female  
**Date of Birth:** 02 Oct 1946  
**Age at purchase:** 64

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**Single Premium Details**

**Amount:** \$125,000.00  
**Purchase Date:** 01 Oct 2011  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$629.84  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Nov 2011  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

Phone:

September 8, 2011

Rate basis: September 8, 2011

Time 14:08:10

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**Tax Schedule**

**Annuitant:** Client1, Female, 02 Oct 1946, age at purchase 64

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2011	\$630	\$1,260	\$1,260	\$1,260
2012	\$630	\$7,558	\$8,818	\$7,558
2013	\$630	\$7,558	\$16,376	\$7,558
2014	\$630	\$7,558	\$23,934	\$7,558
2015	\$630	\$7,558	\$31,492	\$7,558
2016	\$630	\$7,558	\$39,050	\$7,558
2017	\$630	\$7,558	\$46,608	\$7,558
2018	\$630	\$7,558	\$54,166	\$7,558
2019	\$630	\$7,558	\$61,724	\$7,558
2020	\$630	\$7,558	\$69,282	\$7,558
2021	\$630	\$7,558	\$76,840	\$7,558
2022	\$630	\$7,558	\$84,399	\$7,558
2023	\$630	\$7,558	\$91,957	\$7,558
2024	\$630	\$7,558	\$99,515	\$7,558
2025	\$630	\$7,558	\$107,073	\$7,558
2026	\$630	\$7,558	\$114,631	\$7,558
2027	\$630	\$7,558	\$122,189	\$7,558
2028	\$630	\$7,558	\$129,747	\$7,558
2029	\$630	\$7,558	\$137,305	\$7,558
2030	\$630	\$7,558	\$144,863	\$7,558
2031	\$630	\$7,558	\$152,421	\$7,558
2032	\$630	\$7,558	\$159,979	\$7,558
2033	\$630	\$7,558	\$167,537	\$7,558
2034	\$630	\$7,558	\$175,096	\$7,558
2035	\$630	\$7,558	\$182,654	\$7,558
2036	\$630	\$7,558	\$190,212	\$7,558
2037	\$630	\$7,558	\$197,770	\$7,558
2038	\$630	\$7,558	\$205,328	\$7,558
2039	\$630	\$7,558	\$212,886	\$7,558
2040	\$630	\$7,558	\$220,444	\$7,558

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2041	\$630	\$7,558	\$228,002	\$7,558
2042	\$630	\$7,558	\$235,560	\$7,558
2043	\$630	\$7,558	\$243,118	\$7,558
2044	\$630	\$7,558	\$250,676	\$7,558
2045	\$630	\$7,558	\$258,234	\$7,558
2046	\$630	\$7,558	\$265,792	\$7,558
2047	\$630	\$7,558	\$273,351	\$7,558
2048	\$630	\$7,558	\$280,909	\$7,558
2049	\$630	\$7,558	\$288,467	\$7,558
2050	\$630	\$7,558	\$296,025	\$7,558
2051	\$630	\$7,558	\$303,583	\$7,558
2052	\$630	\$7,558	\$311,141	\$7,558

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