

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 01 Jun 1951
Age at purchase: 60

Single Premium Details

Amount: \$298,067.59
Purchase Date: 01 Oct 2011
Source of Funds: Non-Registered

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,500.00
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 01 Nov 2011
Tax Status: Prescribed
Annual Taxable Portion: See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 7 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: September 7, 2011

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

September 7, 2011

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Tax Schedule

Annuitant:

Client1, Male, 01 Jun 1951, age at purchase 60

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2011	\$1,500	\$3,000	\$3,000	\$619
2012	\$1,500	\$18,000	\$21,000	\$3,712
2013	\$1,500	\$18,000	\$39,000	\$3,712
2014	\$1,500	\$18,000	\$57,000	\$3,712
2015	\$1,500	\$18,000	\$75,000	\$3,712
2016	\$1,500	\$18,000	\$93,000	\$3,712
2017	\$1,500	\$18,000	\$111,000	\$3,712
2018	\$1,500	\$18,000	\$129,000	\$3,712
2019	\$1,500	\$18,000	\$147,000	\$3,712
2020	\$1,500	\$18,000	\$165,000	\$3,712
2021	\$1,500	\$18,000	\$183,000	\$3,712
2022	\$1,500	\$18,000	\$201,000	\$3,712
2023	\$1,500	\$18,000	\$219,000	\$3,712
2024	\$1,500	\$18,000	\$237,000	\$3,712
2025	\$1,500	\$18,000	\$255,000	\$3,712
2026	\$1,500	\$18,000	\$273,000	\$3,712
2027	\$1,500	\$18,000	\$291,000	\$3,712
2028	\$1,500	\$18,000	\$309,000	\$3,712
2029	\$1,500	\$18,000	\$327,000	\$3,712
2030	\$1,500	\$18,000	\$345,000	\$3,712
2031	\$1,500	\$18,000	\$363,000	\$3,712
2032	\$1,500	\$18,000	\$381,000	\$3,712
2033	\$1,500	\$18,000	\$399,000	\$3,712
2034	\$1,500	\$18,000	\$417,000	\$3,712
2035	\$1,500	\$18,000	\$435,000	\$3,712
2036	\$1,500	\$18,000	\$453,000	\$3,712
2037	\$1,500	\$18,000	\$471,000	\$3,712
2038	\$1,500	\$18,000	\$489,000	\$3,712
2039	\$1,500	\$18,000	\$507,000	\$3,712
2040	\$1,500	\$18,000	\$525,000	\$3,712

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2041	\$1,500	\$18,000	\$543,000	\$3,712
2042	\$1,500	\$18,000	\$561,000	\$3,712
2043	\$1,500	\$18,000	\$579,000	\$3,712
2044	\$1,500	\$18,000	\$597,000	\$3,712
2045	\$1,500	\$18,000	\$615,000	\$3,712
2046	\$1,500	\$18,000	\$633,000	\$3,712
2047	\$1,500	\$18,000	\$651,000	\$3,712
2048	\$1,500	\$18,000	\$669,000	\$3,712
2049	\$1,500	\$18,000	\$687,000	\$3,712
2050	\$1,500	\$18,000	\$705,000	\$3,712
2051	\$1,500	\$18,000	\$723,000	\$3,712
2052	\$1,500	\$18,000	\$741,000	\$3,712
2053	\$1,500	\$18,000	\$759,000	\$3,712
2054	\$1,500	\$18,000	\$777,000	\$3,712
2055	\$1,500	\$18,000	\$795,000	\$3,712
2056	\$1,500	\$18,000	\$813,000	\$3,712

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VERIFICATION OF IDENTITY AND THIRD PARTY DETERMINATION FORM

Applicant Name: _____ Policy/Account No. (if available): _____

The Proceeds of Crime (Money Laundering) and Terrorist Financing Act requires a client's identity to be verified by referring to certain documents. The law also requires that reasonable measures be taken to determine whether the client is acting on behalf of a third party, and if so, that certain information be recorded. Please enter the information below.

1. Identity Verification - Provide the information below on the individual(s) submitting an application on his/her/their own behalf or on behalf of an entity (e.g. corporation, partnership or trust).

Name	Type of Document	Document Number	Place of Issue
Individual 1			
Individual 2			
Individual 3			

Acceptable documents are: original valid passport, driver's licence, birth certificate, Certificate of Canadian Citizenship, Canadian Armed Forces Identity card. A government issued document bearing the individual's photograph, signature and address is the preferred document.

2. a) Corporation - In addition to the information contained in Section "1", please provide the corporate information below if the owner is a corporation.

Official Corporate Name	Place of Federal or Provincial Incorporation	Corporation/Registration Number (if available)

Please refer to Articles of Incorporation or similar document.

b) Non-corporate Entity - In addition to the information contained in Section "1", please provide the information below if the owner is an unincorporated entity (e.g. partnership, trust or unincorporated association). For a non-corporate entity, the broker must verify the entity's existence by referring to a partnership agreement, trust agreement, articles of association or similar record that ascertains its existence. The record may be in paper form or in an electronic version that is accessible to the public.

Official Name		
Type of Entity		
Description of Document/Record Reviewed		
Form of Document/Record Reviewed	<input type="checkbox"/> Paper (if paper, provide photocopy) <input type="checkbox"/> Electronic	
If electronic, complete the following: _____		
Registration No.	Source of Record (e.g. insert website and URL)	

3. Third party Determination - this section must be completed. Every reasonable effort must be made by you to determine if the client is acting on behalf of a third party. For the purpose of this question, a "third party" is a person (i.e. an individual or entity) other than the individual who conducts the transaction, the latter being "the client." (For example, an attorney/mandatory acting under a power of attorney/mandate, or a trustee acting under a bear trust, are each acting on behalf of a third party. In the first case, the attorney or mandatory is the "client" and the grantor of the power of attorney or mandate is the third party. In the second case, the trustee is the "client" and each beneficiary is a third party.)

When asked whether the client(s) is/are acting on behalf of or at the instruction of a third party, the client(s) answered: Yes No

When asked if someone other than the owner will be contributing funds to the policy, or now has or will in the future have use of the policy or access to its values, the client(s) answered: Yes No

If yes to either of these questions, collect the following information on the third party.

Name of Third Party	
Relationship of Third Party to Client	
Address of Third Party	
Principal Business/Occupation of Third Party	
If an entity, type of entity (e.g. corporation) and corporation or other	
If an entity, place of issue of corporation or registration number	

Unable to determine, however I have reasonable grounds to suspect there is a third party.

Reason

4. Broker Verification/Information - I hereby certify that I have (a) verified the identity of the individual(s) who submitted the application by referring to the original valid documents referred to above and that the information recorded was correctly copied from such document, (b) verified non-corporate existence as indicated in Section 2(b), and (c) used reasonable efforts to determine if the client(s) is/are acting on behalf of a third party.

Name of Broker (please print)		
Signature of Broker		Date (dd/mm/yyyy)

MGA Code _____ Advisor Code _____

Note: Please submit this form with your application.

Politically Exposed Foreign Persons Questionnaire

This form must be completed whenever a lump sum premium payment of \$100,000.00 or more is made in respect of a universal life insurance policy or a non-registered annuity.

Insured's Name: _____ Application No: _____

In this form,

(a) ***“politically exposed foreign person”*** means an individual who now holds, or has at any time in the past held, one or more of the following offices or positions in or on behalf of a foreign state:

- a head of state or government,
- a member of the executive council of government or member of a legislature,
- a deputy minister or equivalent,
- an ambassador or an ambassador's attaché or counsellor,
- a military officer with a rank of general or above,
- a president of a state-owned company or bank,
- a head of a government agency,
- a judge, or
- a leader or president of a political party in a legislature,

and includes the following family members of such an individual:

- the spouse or common-law partner of such individual,
- a child of such individual,
- the mother or father of such individual,
- the mother or father of such individual's spouse or common-law partner, and
- a brother, sister, half-brother or half-sister of such individual,

(b) ***“foreign state”*** means a province, state or other political subdivision of a state other than Canada, or any dependency, possession, protectorate, or any territory falling under a jurisdiction of a state other than Canada (e.g., the United States of America, the State of New York, and the U.S. Virgin Islands, are each foreign states), and

(c) ***“designated individual”*** means each of the following individuals:

- the policy owner(s) if the policy owner(s) are individuals,
- the individual(s) who signed the application, if the policy owner is a corporation, partnership, trust or other entity (e.g., an officer or director in the case of a corporation or a trustee in the case of a trust),
- the individual who signed the application, if the policy owner is a sole proprietorship or unincorporated association,
- the individual(s) who signed the application, if an attorney/mandatory acting under a power of attorney/mandate signed the application, or
- the individual actually paying the premium (payor).

In respect of this application or policy, is any designated individual now, or has any designated individual ever been, a politically exposed foreign person? Yes No

If the answer to the above question is “Yes”, then please complete the following for each politically exposed foreign person.

If the answer to the above question is “No”, then please simply complete the Signatures section on Page 2.

First Name			Middle			Last Name		
Relationship to Policy <input type="checkbox"/> Owner <input type="checkbox"/> Payor <input type="checkbox"/> Other (please specify) _____								
Date of Birth (D/M/Y) / /			Place of Birth (state/country)			Residence of Canada for Canadian income tax purposes? Yes <input type="checkbox"/> No <input type="checkbox"/>		
Address (Street and number, Apt.)							No. of Years	
City			Province/State			Postal Code		Residence Tel.
The office(s) or position(s) in respect of which the individual is determined to be a <i>politically foreign person</i> :								
Office/Position			Jurisdiction			When held (D/M/Y to D/M/Y)		
Office/Position			Jurisdiction			When held (D/M/Y to D/M/Y)		
Source of Funds used to Pay Premium								

I/We, the undersigned, confirm that the statements and answers in this document are complete and true and correctly recorded, and agree that this document forms part of the above-noted application.

Signatures

Signed at _____ this _____ day of _____, 20 _____

Owner	X	(If company-owned, 2 signatures and titles, or 1 signature and the corporate seal)
Owner	X	
Payor	X	
Advisor	X	
Witness	X	

If there is more than one *politically exposed foreign person* associated with this application or policy, then please complete a Questionnaire for each.