

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 19 Jul 1964
Age at purchase: 60

Single Premium Details

Amount: \$100,000.00
Purchase Date: 19 Jul 2024
Source of Funds: Non-Registered

Annuity Details

Annuity Type: Term Certain
Income Amount: \$728.35
Income Frequency: Monthly
Guaranteed Period: 15 years 0 months
First Payment Date: 19 Jul 2024
Tax Status: Prescribed
Annual Taxable Portion: See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 10 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: July 19, 2024

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Single Premium Immediate Annuity Version SPIA V10.0/21-11/1

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Tax Schedule

Annuitant: Annuitant, Male, 19 Jul 1964, age at purchase 60

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2024	\$728	\$4,370	\$4,370	\$1,037
2025	\$728	\$8,740	\$13,110	\$2,074
2026	\$728	\$8,740	\$21,851	\$2,074
2027	\$728	\$8,740	\$30,591	\$2,074
2028	\$728	\$8,740	\$39,331	\$2,074
2029	\$728	\$8,740	\$48,071	\$2,074
2030	\$728	\$8,740	\$56,811	\$2,074
2031	\$728	\$8,740	\$65,551	\$2,074
2032	\$728	\$8,740	\$74,292	\$2,074
2033	\$728	\$8,740	\$83,032	\$2,074
2034	\$728	\$8,740	\$91,772	\$2,074
2035	\$728	\$8,740	\$100,512	\$2,074
2036	\$728	\$8,740	\$109,253	\$2,074
2037	\$728	\$8,740	\$117,993	\$2,074
2038	\$728	\$8,740	\$126,733	\$2,074
2039	\$0	\$4,370	\$131,103	\$1,037

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Regulatory Verification of Identity and Tax Reporting

The following forms must be completed and submitted with the application. Forms not submitted with the application will cause processing delays.

- Verification of Identity and Third Party Determination, 576E
www.bmo.com/advisor/PDFs/policy-owner-identification-576e.pdf
- Declaration of Tax Residence for Individuals, RC518
www.bmo.com/advisor/PDFs/declaration-of-tax-residence-for-individuals-rc518e.pdf
- Politically Exposed Persons Questionnaire, 420E
www.bmo.com/advisor/PDFs/politically-exposed-persons-questionnaire-420e.pdf

PCMLTFA - The Proceeds of Crime (Money Laundering) and Terrorist Financing Act is designed to help detect and deter money laundering and the financing of terrorist activities. BMO Insurance and its contracted independent advisors have accountabilities to comply with the Act and for risk management purposes require policy owner: Verification of identity, Third Party Determination, Politically Exposed Foreign Persons determination, Source of payment and Intended use of policy.

FATCA - Foreign Account Tax Compliance Act - The automatic exchange of financial account information with the United States (U.S.) currently exists under the Foreign Account Tax Compliance Act (FATCA) which was implemented July 1, 2014. There is a requirement to identify, document and report on the tax jurisdiction of clients (policy owners) in the U.S.

CRS - Common Reporting Standard (CRS) – Expanding the foundation laid with FATCA by extending requirements to identify, document and report on the tax jurisdiction of clients (policy owners) in multiple countries (other than the U.S.). CRS legislation came into effect July 1, 2017.

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