

**Personal Data**

**Province:** Ontario  
**Annuitant:** Prime Annuitant  
**Sex:** Male  
**Date of Birth:** 17 Jan 1950  
**Age at purchase:** 65

---

**Single Premium Details**

**Amount:** \$132,500.00  
**Purchase Date:** 01 Oct 2015  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

---

**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$687.12  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Nov 2015  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

---

**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

---

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: August 31, 2015

®Registered trade-mark of Bank of Montreal, used under licence.

Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

August 31, 2015

Time 11:14:36

Page 1 of 3

E. & O. E.

**Tax Schedule**

**Annuitant:** Prime Annuitant, Male, 17 Jan 1950, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2015	\$687	\$1,374	\$1,374	\$1,374
2016	\$687	\$8,245	\$9,620	\$8,245
2017	\$687	\$8,245	\$17,865	\$8,245
2018	\$687	\$8,245	\$26,111	\$8,245
2019	\$687	\$8,245	\$34,356	\$8,245
2020	\$687	\$8,245	\$42,601	\$8,245
2021	\$687	\$8,245	\$50,847	\$8,245
2022	\$687	\$8,245	\$59,092	\$8,245
2023	\$687	\$8,245	\$67,338	\$8,245
2024	\$687	\$8,245	\$75,583	\$8,245
2025	\$687	\$8,245	\$83,829	\$8,245
2026	\$687	\$8,245	\$92,074	\$8,245
2027	\$687	\$8,245	\$100,320	\$8,245
2028	\$687	\$8,245	\$108,565	\$8,245
2029	\$687	\$8,245	\$116,810	\$8,245
2030	\$687	\$8,245	\$125,056	\$8,245
2031	\$687	\$8,245	\$133,301	\$8,245
2032	\$687	\$8,245	\$141,547	\$8,245
2033	\$687	\$8,245	\$149,792	\$8,245
2034	\$687	\$8,245	\$158,038	\$8,245
2035	\$687	\$8,245	\$166,283	\$8,245
2036	\$687	\$8,245	\$174,528	\$8,245
2037	\$687	\$8,245	\$182,774	\$8,245
2038	\$687	\$8,245	\$191,019	\$8,245
2039	\$687	\$8,245	\$199,265	\$8,245
2040	\$687	\$8,245	\$207,510	\$8,245
2041	\$687	\$8,245	\$215,756	\$8,245
2042	\$687	\$8,245	\$224,001	\$8,245
2043	\$687	\$8,245	\$232,247	\$8,245
2044	\$687	\$8,245	\$240,492	\$8,245
2045	\$687	\$8,245	\$248,737	\$8,245

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

Prepared by:

Phone:

Rate basis: August 31, 2015

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

August 31, 2015

Time 11:14:36

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2046	\$687	\$8,245	\$256,983	\$8,245
2047	\$687	\$8,245	\$265,228	\$8,245
2048	\$687	\$8,245	\$273,474	\$8,245
2049	\$687	\$8,245	\$281,719	\$8,245
2050	\$687	\$8,245	\$289,965	\$8,245
2051	\$687	\$8,245	\$298,210	\$8,245
2052	\$687	\$8,245	\$306,456	\$8,245
2053	\$687	\$8,245	\$314,701	\$8,245
2054	\$687	\$8,245	\$322,946	\$8,245
2055	\$687	\$8,245	\$331,192	\$8,245

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

Prepared by:

Phone:

Rate basis: August 31, 2015

®Registered trade-mark of Bank of Montreal, used under licence.

August 31, 2015

Time 11:14:36

Page 3 of 3

E. & O. E.