

Personal Data

Province: Prince Edward Island
Annuitant: Prime Annuitant
Sex: Male
Date of Birth: 19 Oct 1938
Age at purchase: 76

Secondary Annuitant: Joint Annuitant
Sex: Female
Date of Birth: 26 Jan 1942
Age at purchase: 73

Single Premium Details

Amount: \$50,000.00
Purchase Date: 15 Mar 2015
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Joint Life
Income Amount: \$259.99
Income Frequency: Monthly
Guaranteed Period: 14 years 0 months
First Payment Date: 15 Apr 2015
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
 - (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
 - (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
 - (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
 - (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.
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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

Phone:

February 23, 2015

Rate basis: February 23, 2015

Time 14:17:52

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Tax Schedule

Annuitant: Prime Annuitant, Male, 19 Oct 1938, age at purchase 76
Secondary Annuitant: Joint Annuitant, Female, 26 Jan 1942, age at purchase 73

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2015	\$260	\$2,340	\$2,340	\$2,340
2016	\$260	\$3,120	\$5,460	\$3,120
2017	\$260	\$3,120	\$8,580	\$3,120
2018	\$260	\$3,120	\$11,700	\$3,120
2019	\$260	\$3,120	\$14,819	\$3,120
2020	\$260	\$3,120	\$17,939	\$3,120
2021	\$260	\$3,120	\$21,059	\$3,120
2022	\$260	\$3,120	\$24,179	\$3,120
2023	\$260	\$3,120	\$27,299	\$3,120
2024	\$260	\$3,120	\$30,419	\$3,120
2025	\$260	\$3,120	\$33,539	\$3,120
2026	\$260	\$3,120	\$36,659	\$3,120
2027	\$260	\$3,120	\$39,778	\$3,120
2028	\$260	\$3,120	\$42,898	\$3,120
2029	\$260	\$3,120	\$46,018	\$3,120
2030	\$260	\$3,120	\$49,138	\$3,120
2031	\$260	\$3,120	\$52,258	\$3,120
2032	\$260	\$3,120	\$55,378	\$3,120
2033	\$260	\$3,120	\$58,498	\$3,120
2034	\$260	\$3,120	\$61,618	\$3,120
2035	\$260	\$3,120	\$64,738	\$3,120
2036	\$260	\$3,120	\$67,857	\$3,120
2037	\$260	\$3,120	\$70,977	\$3,120
2038	\$260	\$3,120	\$74,097	\$3,120
2039	\$260	\$3,120	\$77,217	\$3,120
2040	\$260	\$3,120	\$80,337	\$3,120
2041	\$260	\$3,120	\$83,457	\$3,120
2042	\$260	\$3,120	\$86,577	\$3,120
2043	\$260	\$3,120	\$89,697	\$3,120
2044	\$260	\$3,120	\$92,816	\$3,120

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2045	\$260	\$3,120	\$95,936	\$3,120
2046	\$260	\$3,120	\$99,056	\$3,120
2047	\$260	\$3,120	\$102,176	\$3,120

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