

Personal Data

Province: Quebec
Annuitant: Prime Annuitant
Sex: Male
Date of Birth: 31 Aug 1935
Age at purchase: 79

Single Premium Details

Amount: \$163,622.87
Purchase Date: 01 Nov 2014
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,300.00
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Dec 2014
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

Phone:

October 10, 2014

Rate basis: October 10, 2014

Time 10:20:30

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Tax Schedule

Annuitant: Prime Annuitant, Male, 31 Aug 1935, age at purchase 79

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2014	\$1,300	\$1,300	\$1,300	\$1,300
2015	\$1,300	\$15,600	\$16,900	\$15,600
2016	\$1,300	\$15,600	\$32,500	\$15,600
2017	\$1,300	\$15,600	\$48,100	\$15,600
2018	\$1,300	\$15,600	\$63,700	\$15,600
2019	\$1,300	\$15,600	\$79,300	\$15,600
2020	\$1,300	\$15,600	\$94,900	\$15,600
2021	\$1,300	\$15,600	\$110,500	\$15,600
2022	\$1,300	\$15,600	\$126,100	\$15,600
2023	\$1,300	\$15,600	\$141,700	\$15,600
2024	\$1,300	\$15,600	\$157,300	\$15,600
2025	\$1,300	\$15,600	\$172,900	\$15,600
2026	\$1,300	\$15,600	\$188,500	\$15,600
2027	\$1,300	\$15,600	\$204,100	\$15,600
2028	\$1,300	\$15,600	\$219,700	\$15,600
2029	\$1,300	\$15,600	\$235,300	\$15,600
2030	\$1,300	\$15,600	\$250,900	\$15,600
2031	\$1,300	\$15,600	\$266,500	\$15,600
2032	\$1,300	\$15,600	\$282,100	\$15,600
2033	\$1,300	\$15,600	\$297,700	\$15,600
2034	\$1,300	\$15,600	\$313,300	\$15,600
2035	\$1,300	\$15,600	\$328,900	\$15,600
2036	\$1,300	\$15,600	\$344,500	\$15,600
2037	\$1,300	\$15,600	\$360,100	\$15,600
2038	\$1,300	\$15,600	\$375,700	\$15,600
2039	\$1,300	\$15,600	\$391,300	\$15,600
2040	\$1,300	\$15,600	\$406,900	\$15,600

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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