

**Personal Data**

**Province:** Ontario  
**Annuitant:** Prime Annuitant  
**Sex:** Male  
**Date of Birth:** 06 Mar 1951  
**Age at purchase:** 63

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**Single Premium Details**

**Amount:** \$375,000.00  
**Purchase Date:** 15 Oct 2014  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$2,031.45  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Nov 2014  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

Phone:

September 22, 2014

Rate basis: September 22, 2014

Time 13:56:37

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**Tax Schedule**

**Annuitant:** Prime Annuitant, Male, 06 Mar 1951, age at purchase 63

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2014	\$2,031	\$4,063	\$4,063	\$4,063
2015	\$2,031	\$24,377	\$28,440	\$24,377
2016	\$2,031	\$24,377	\$52,818	\$24,377
2017	\$2,031	\$24,377	\$77,195	\$24,377
2018	\$2,031	\$24,377	\$101,573	\$24,377
2019	\$2,031	\$24,377	\$125,950	\$24,377
2020	\$2,031	\$24,377	\$150,327	\$24,377
2021	\$2,031	\$24,377	\$174,705	\$24,377
2022	\$2,031	\$24,377	\$199,082	\$24,377
2023	\$2,031	\$24,377	\$223,460	\$24,377
2024	\$2,031	\$24,377	\$247,837	\$24,377
2025	\$2,031	\$24,377	\$272,214	\$24,377
2026	\$2,031	\$24,377	\$296,592	\$24,377
2027	\$2,031	\$24,377	\$320,969	\$24,377
2028	\$2,031	\$24,377	\$345,347	\$24,377
2029	\$2,031	\$24,377	\$369,724	\$24,377
2030	\$2,031	\$24,377	\$394,101	\$24,377
2031	\$2,031	\$24,377	\$418,479	\$24,377
2032	\$2,031	\$24,377	\$442,856	\$24,377
2033	\$2,031	\$24,377	\$467,234	\$24,377
2034	\$2,031	\$24,377	\$491,611	\$24,377
2035	\$2,031	\$24,377	\$515,988	\$24,377
2036	\$2,031	\$24,377	\$540,366	\$24,377
2037	\$2,031	\$24,377	\$564,743	\$24,377
2038	\$2,031	\$24,377	\$589,121	\$24,377
2039	\$2,031	\$24,377	\$613,498	\$24,377
2040	\$2,031	\$24,377	\$637,875	\$24,377
2041	\$2,031	\$24,377	\$662,253	\$24,377
2042	\$2,031	\$24,377	\$686,630	\$24,377
2043	\$2,031	\$24,377	\$711,007	\$24,377
2044	\$2,031	\$24,377	\$735,385	\$24,377

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2045	\$2,031	\$24,377	\$759,762	\$24,377
2046	\$2,031	\$24,377	\$784,140	\$24,377
2047	\$2,031	\$24,377	\$808,517	\$24,377
2048	\$2,031	\$24,377	\$832,894	\$24,377
2049	\$2,031	\$24,377	\$857,272	\$24,377
2050	\$2,031	\$24,377	\$881,649	\$24,377
2051	\$2,031	\$24,377	\$906,027	\$24,377
2052	\$2,031	\$24,377	\$930,404	\$24,377
2053	\$2,031	\$24,377	\$954,781	\$24,377
2054	\$2,031	\$24,377	\$979,159	\$24,377
2055	\$2,031	\$24,377	\$1,003,536	\$24,377
2056	\$2,031	\$24,377	\$1,027,914	\$24,377

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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